वीर शिरोमणी महाराणा प्रताप आर्थिक विकास महामंडळाच्या प्रथम संचालक यांची नियुक्ती तसेच Articles of Association (AOA) **आणि** Meomorandum of Association (MOA) **यांस मान्यतेबाबत.**

महाराष्ट्र शासन
नियोजन विभाग
शासन निर्णय क्र.संकीर्ण-२०२४/प्र.क्र.१५६/का.१४२५-अ
हुतात्मा राजगुरु चौक, मादाम कामा मार्ग,
मंत्रालय, मुंबई-४०० ३२.
दिनांक: २४ जून, २०२५.

<u>वाचा</u> :- शासन निर्णय, नियोजन विभाग, क्रमांक : संकीर्ण २०२४/प्र.क्र.१५६/का.१४२५-अ, दिनांक ०३ ऑक्टोबर,२०२४.

उपरोक्त संदर्भाधीन शासन निर्णयान्वये राज्यातील राजपूत समाजातील आर्थिकदृष्ट्या दुर्बल घटकातील सुशिक्षीत बेरोजगार तरुणांकरीता शेतीपूरक व्यवसाय, विपणन प्रक्रिया, उद्योग, पुरवठा आणि साठवणूक या बरोबर लघू उद्योग, वाहतूक, अन्य व्यवसायिक उद्योग उपलब्ध करुन देणे किंवा त्यास अर्थसहाय्य करुन स्वयंरोजगाराच्या संधी उपलब्ध करुन आर्थिक स्तर उंचावण्यासाठी कंपनी अधिनियम, २०१३ च्या कलम ८ अंतर्गत राजपूत समाजासाठी वीर शिरोमणी महाराणा प्रताप आर्थिक विकास महामंडळ स्थापन करण्यास मान्यता देण्यात आली आहे.

वीर शिरोमणी महाराणा प्रताप आर्थिक विकास महामंडळाची कंपनी अधिनियम, २०१३ च्या कलम ८ अंतर्गत नोंदणी करण्यासाठी मेमोरेंडम ऑफ असोसिएशन (Memorandum of Association) व आर्टीकल्स ऑफ असोसिएशन (Articles of Association) यास मान्यता देणे, प्रथम संचालक (First Directors) यांची नियुक्ती करणे तसेच कंपनीचे पदसिध्द सदस्य म्हणून शासनाचे प्रतिनिधी नियुक्त करण्याची बाब शासनाच्या विचाराधीन होती.

<u>शासन निर्णय</u> :-

वीर शिरोमणी महाराणा प्रताप आर्थिक विकास महामंडळाची कंपनी अधिनियम, २०१३ च्या कलम ८ अंतर्गत नोंदणी करण्यासाठी प्रथम संचालक (First Directors) म्हणून पुढील व्यक्तींची नियुक्ती करण्यात येत आहे :

प्रथम संचालक (First Directors)	
अ.क्र	**नाव व पदनाम**
१	डॉ राजगोपाल देवरा , अपर मुख्य सचिव, नियोजन विभाग, मंत्रालय, मुंबई
२	श्री ओमप्रकाश गुप्ता, अपर मुख्य सचिव, वित्त विभाग, मंत्रालय, मुंबई

३	श्रीमती मनिषा वर्मा, अपर मुख्य सचिव, कौशल्य, रोजगार, उद्योजकता व नाविन्यता विभाग, मंत्रालय, मुंबई
४	डॉ. अन्बलगन पी. , सचिव, उद्योग विभाग, मंत्रालय, मुंबई
५	श्री विकास चंद्र रस्तोगी, प्रधान सचिव, कृषी विभाग, मंत्रालय, मुंबई
६	श्री अप्पासो धुळाज, सचिव, इतर मागास बहुजन कल्याण विभाग, मंत्रालय, मुंबई

२. वीर शिरोमणी महाराणा प्रताप आर्थिक विकास महामंडळाच्या Articles of Association यात नमूद केल्यानुसार शासनाचे प्रतिनिधी (पदसिध्द सदस्य) म्हणून खालील सदस्यांची नियुक्ती करण्यात येत आहे.

पदसिध्द सदस्य	
अ.क्र	**पदनाम**
१	अपर मुख्य सचिव/ प्रधान सचिव/सचिव, नियोजन विभाग
२	अपर मुख्य सचिव/ प्रधान सचिव/सचिव, वित्त विभाग
३	अपर मुख्य सचिव/ प्रधान सचिव/सचिव, कौशल्य,रोजगार, उद्योजकता व नाविन्यता विभाग
४	अपर मुख्य सचिव/ प्रधान सचिव/सचिव, उद्योग विभाग
५	अपर मुख्य सचिव/ प्रधान सचिव/सचिव, कृषि विभाग
६	अपर मुख्य सचिव/ प्रधान सचिव/सचिव, इतर मागास व बहुजन कल्याण विभाग

३. या शासन निर्णयासोबतच्या परिशिष्ट “अ” नुसार वीर शिरोमणी महाराणा प्रताप आर्थिक विकास महामंडळासाठी तयार करण्यात आलेल्या मेमोरेंडम ऑफ असोसिएशन (Memorandum of Association) व आर्टीकल्स ऑफ असोसिएशन (Articles of Association) यांस शासनाची मान्यता देण्यात येत आहे.

४. वीर शिरोमणी महाराणा प्रताप आर्थिक विकास महामंडळाची कंपनी कायदा, २०१३ मधील कलम ८ अंतर्गत नोंदणीसाठी सर्व आवश्यक ती कार्यवाही पूर्ण करणे, सर्व संचालक आणि सदस्यांची माहिती व तपशील संकलीत करणे, आवश्यक त्या दस्तऐवजांवर त्यांची सही घेणे, इ. साठी व्यवस्थापकीय संचालक, वीर शिरोमणी महाराणा प्रताप आर्थिक विकास महामंडळ, छत्रपती संभाजीनगर यांना प्राधिकृत करण्यात येत आहे.

५. सदर महामंडळ कंपनी कायद्यांतर्गत प्रत्यक्ष नोंदणीच्या दिनांकापासून अस्तित्वात येईल.

६. सदर शासन निर्णय महाराष्ट्र शासनाच्या www.maharashtra.gov.in या संकेतस्थळावर उपलब्ध असून त्याचा संगणक संकेतांक २०२५०६२४१९०६५७८३१६ असा आहे. हा शासन निर्णय डिजीटल स्वाक्षरीने साक्षांकित करून काढण्यात येत आहे.

महाराष्ट्राचे राज्यपाल यांच्या आदेशानुसार व नावाने,

VIVEK BANSI GAIKWAD

Digitally signed by VIVEK BANSI GAIKWAD
DN: c=IN, o=GOVERNMENT OF MAHARASHTRA, ou=PLANNING DEPARTMENT, 2.5.4.20=2dcd8a369b90c95da2ba1482ac5185a9b5d5d8a62596d71411bc96a1a7d9bad5, postalCode=400032, st=Maharashtra, serialNumber=1ECC1A130CD0429F39A57C63D4B57C6C3ACFCA13C103BFF9F5EF5D51BD17AD08, cn=VIVEK BANSI GAIKWAD
Date: 2025.06.24 19:07:48 +05'30'

(विवेक ब.गायकवाड)
सह सचिव, महाराष्ट्र शासन

प्रति,

१. मा. राज्यपाल, महाराष्ट्र राज्य यांचे प्रधान सचिव, राजभवन, मुंबई.
२. मा. मुख्यमंत्री यांचे अपर मुख्य सचिव /प्रधान सचिव/ सचिव, मंत्रालय, मुंबई.
३. मा. उप मुख्यमंत्री (वित्त, नियोजन व राज्य उत्पादन शुल्क विभाग) यांचे सचिव, मंत्रालय, मुंबई.
४. मा. उप मुख्यमंत्री (नगर विकास, गृह निर्माण, सार्वजनिक बांधकाम विभाग (सार्वजनिक उपक्रम)) यांचे सचिव, मंत्रालय, मुंबई.
५. सर्व मा. मंत्री /मा. राज्यमंत्री, यांचे खाजगी सचिव, मंत्रालय, मुंबई.
६. मा. सभापती, महाराष्ट्र विधानपरिषद, महाराष्ट्र विधानमंडळ सचिवालय, मुंबई.
७. मा. उपसभापती, महाराष्ट्र विधानपरिषद, महाराष्ट्र विधानमंडळ सचिवालय, मुंबई.
८. मा. अध्यक्ष, महाराष्ट्र विधानसभा, महाराष्ट्र विधानमंडळ सचिवालय, मुंबई.
९. मा. उपाध्यक्ष, महाराष्ट्र विधानसभा, महाराष्ट्र विधानमंडळ सचिवालय, मुंबई.
१०. मा. विरोधी पक्षनेता, विधानपरिषद / विधानसभा, महाराष्ट्र विधानमंडळ सचिवालय, मुंबई.
११. सर्व सन्माननीय सदस्य, विधानपरिषद / विधानसभा
१२. मा. मुख्य सचिव, यांचे स्वीय सहायक,महाराष्ट्र शासन, मंत्रालय, मुंबई.
१३. अपर मुख्य सचिव, नियोजन विभाग तथा प्रथम संचालक, मंत्रालय, मुंबई.
१४. अपर मुख्य सचिव, वित्त विभाग तथा प्रथम संचालक, मंत्रालय, मुंबई.
१५. अपर मुख्य सचिव, कौशल्य, रोजगार, उद्योजकता व नाविन्यता विभाग तथा प्रथम संचालक, मंत्रालय,मुंबई
१६. सचिव, उद्योग विभाग विभाग तथा प्रथम संचालक, मंत्रालय,मुंबई.
१७. प्रधान सचिव, कृषी विभाग विभाग तथा प्रथम संचालक, मंत्रालय,मुंबई.
१८. सचिव, इतर मागास बहुजन कल्याण विभाग तथा प्रथम संचालक, मंत्रालय,मुंबई.
१९. मंत्रालयीन विभागाचे सर्व अपर मुख्य सचिव / प्रधान सचिव / सचिव, मंत्रालय, मुंबई
२०. प्रधान सचिव, महाराष्ट्र विधानमंडळ सचिवालय (विधानपरिषद), विधानभवन, मुंबई
२१. प्रधान सचिव, महाराष्ट्र विधानमंडळ सचिवालय (विधानसभा), विधानभवन, मुंबई
२२. व्यवस्थापकीय संचालक, वीर शिरोमणी महाराणा प्रताप आर्थिक विकास महामंडळ, छत्रपती संभाजीनगर.

२३. महासंचालक, माहिती जनसंपर्क संचालनालय, मंत्रालय, मुंबई

२४. महालेखापाल (लेखा व अनुज्ञेयता), महाराष्ट्र, मुंबई / नागपूर

२५. महालेखापाल (लेखा परीक्षा), महाराष्ट्र, मुंबई / नागपूर

२६. निवडनस्ती, कार्यासन १४२५-अ, नियोजन विभाग

शासन निर्णय क्रमांक : संकीर्ण-२०२४/प्र.क्र.१५६/का.१४२५-अ, दिनांक २४ जून,२०२५ सोबतचे परिशिष्ट “अ”

MEMORANDUM OF ASSOCIATION
OF
VEER SHIROMANI MAHARANA PRATAP AARTHIK VIKAS MAHAMANDAL
COMPANY LIMITED BY GUARANTEE
AND NOT HAVING SHARE CAPITAL
(Under Section 8 of the Company Act, 2013)

Schedule I

I. Name of the Company:

The name of the Company is VEER SHIROMANI MAHARANA PRATAP AARTHIK VIKAS MAHAMANDAL (hereinafter referred to as "the Company").

II. Registered Office:

The Registered Office of the Company shall be situated in the State of Maharashtra, within the jurisdiction of Registrar of Companies, Chhatrapati Sambhajinagar.

III. Objects for which the Company is established:

A. Main Objects:

1. To plan, promote, aid, counsel, assist, finance, protect and undertake, manage and carry out on its own or in collaboration with Government, Statutory bodies, Companies, Firms, Individuals or through such organizations or agencies, programs of economic development by providing Agro-allied business, marketing, processing industries, supply and storage of agricultural produce, small industries, transport and other professional industries or by providing opportunities of self-employment with financial assistance or any other activity necessary and conducive to economic upliftment of the Educated but Unemployed youth from Economically Backward Section of the Rajput Community (hereinafter referred to as "the target community") Society.
2. To introduce the target community to modern technology.
3. To establish, maintain and operate training centres, guidance cells and research institutions for the target community.
4. To provide capital, credit means, resources and technical assistance for the prosecution of the work, business, profession trade or activity

to enable the target community to develop, improve economic conditions, methods and techniques of production, manufacture, management and marketing.

5. To enter into contracts with, and take up indents, from the Government of India and State Governments in the Union of India, Statutory bodies, companies, firms or individuals or organizations for fabrication, manufacture, assembly and supply of agricultural produce, goods materials articles and equipment of every description and to arrange for the performances of such contracts indents by sub-contracting them to, or placing order in respect thereof, to the persons belonging to Economically Backward Section or seek the assistance for the fabrication manufacture, assembly or supply of such agricultural produce, goods materials articles or equipment's or parts thereof, servicing or processing in connection therewith of such managerial services as may be necessary for the due performances of such contracts and indents and to have the agricultural produce and other goods materials, articles and equipment fabricated manufactured, assembled and supplied ;
6. To grant or guarantee or recommend the grant of loans to persons belonging to whom subcontracts are given or orders are issued, as a foresaid, in order to enable them, in carrying out subcontract or orders, to finance production, plant construction, conversion or expansion, including the acquisition of land, or to finance the acquisition of equipment, facilities machinery, supplies or materials, or to supply such concerns with working capital to be used in the manufacture of articles, equipment's or materials supplied under contract to the Government or to this Corporation, to provide them with such financial, technical, managerial and other assistance as may be deemed necessary for the purpose of enabling them to execute and carry out the subcontracts and orders satisfactorily and to organize production and manufacture for meeting such contracts and subcontracts and suborders adequately and according to specification, and to ensure satisfactory production by all necessary instructions, assistance, inspection and supervision.

   Note- The Company shall implement and manage any scheme or pursue any object only with the previous sanction of the Government.

B. Objects Incidental or Ancillary to the attainment of the Main Objects:

7. To promote / undertake/assist in program / scheme / activity, not covered by any of the above clauses, necessary and conducive to the amelioration of the economic conditions of the target community.
8. To arrange for procurement and supply of raw materials to those engaged in the industry.

9. To ensure quality control.

10. To take such steps as may be necessary for improvement in the production technique and for manufacture of quality goods.

11. To render necessary assistance for sale of finished goods, if necessary, by opening showrooms, and sale depots in the state and outside the state.

12. To act as an agent for sale of the finished goods in the foreign markets.

13. To provide and arrange for training facilities in production and marketing for promotion of industries and to arrange Exhibitions, Seminars and conferences.

14. To apply for, tender, purchase or otherwise acquire contracts and concessions for, or in relation to the construction, execution, carrying out, improvement, management administration or control of works and convenience and to undertake, execute, carry out, dispose of or otherwise turn to account the same ;

15. To guarantee to the National Small Industries Corporation, Banks or any Government in India or Maharashtra Government Corporation in respect of moneys to be paid by an entrepreneur to the company under the scheme for the hire purchase of machinery on such conditions as may be prescribed for the purpose ;

16. To undertake the study of and preparation of project reports, feasibility studies and to act as general consultant in trade.

17. To supply raw materials required for the based industry.

18. To assist in the marketing of products of those engaged in and industry.

19. To install and run processing houses, processing plant and provide facilities such as common facility canters required for industry.

20. To supply machinery, equipment and accessories required for the industry.

21. To undertake, assist or to take over the business of those who carry on business as manufacturers, processors or importers, exporters, sellers, stockiest, and distributors of and/or dealers in any products goods and services.

22. To assist or to give guidance to those who carry on trades any goods and services.

23. To sell for cash, or on credit, or to contract for the sale for the future delivery of or to send for sale to any part of the world, all or any of the products manufactured by the industries concerned or individuals.

24. To procure or develop and supply technical know-how for the manufacture of or processing of goods/materials or in the installation or erection of machinery or plants for manufacturing or processing or rendering services in connection with products and services aforesaid.

25. To build, construct, erect, improve, maintain, alter, enlarge, purchase, hire or otherwise acquire or provide any theatre buildings studios, Laboratories, offices, factories, workshops, tools and implements, apparatus, plant or machinery or other things necessary or useful for the purpose of carrying out the objects of the Company and to dispose or, turn to account or otherwise deal with all or any part of the property and rights of the Company.

26. To purchase, take on lease in exchange or otherwise acquire lands and other hereditaments of any tenure, for the objects aforesaid and to sell, lease or otherwise dispose of any property of the Company:

27. To Purchase, take on lease or tenancy or in exchange hire renew or otherwise acquired and hold any estate or interest, and to let or sublet in whole or in part, develop, manage and exploit any lands, buildings machinery easements, rights privileges, plants, stock-in-trade, business concerns, options, contracts, claims, choses-in- action and any deals and property of any kind necessary or convenient for any business of the Company and either to retain the same for the purpose of company's business or to turn the same to account as may seem expedient.

28. To certify to the appropriate Government officers with respect to the competency, as to capacity and credit, of any small industrial concern or group of such concerns to perform any specific Government contract.

29. To obtain from any Government, or other agency such report concerning the giving of contracts and subcontracts and making of loans to business concerns as may be deemed necessary for carrying out the aforesaid objects.

30. To effect coordination between large based industries and small industries by suitable methods, enabling small industries to manufacture satisfactorily such parts, accessories, ancillaries, and components and other articles as may be required by large industries.

31. To promote and operate schemes for development of industries in the State of Maharashtra and for that purpose to prepare and get prepared reports, blue prints, statistics and other information.

32. To promote and establish such companies, associations, Advisory Boards and other suitable bodies as may be deemed necessary in order to carry out the aforesaid objects effectively.

33. To procure capital or financial assistance or accommodation for, or provide machinery, equipment, technical and managerial assistance, information, instruction, inspection, supervision and other facilities for any of the aforesaid objects.

34. To manufacture, buy, sell, import, export, install, work and generally deal in any plant, machinery, substances, tools, materials, goods or things, which in the opinion of the Company, may be combined conveniently with any of its objects.

35. To invest the capital of the company in, or to deal in Shares, stocks, bonds, debentures, obligations and other securities of any company or association formed for establishing, executing or working of any other industrial undertaking approved by the company having similar objects, subject to the provisions of the Act.

36. To enter into any partnership or arrangement or joint working in business, sharing of profits, pooling of any industrial undertaking, joint adventure or reciprocal concession or amalgamation with any other company, firm or persons, carrying on or engaged in any manufacture or business within the objects of this company or similar thereto.

37. To establish, promote, subsidize and otherwise assist, any company or companies syndicate or other concern for the purpose of setting up any small scale industry.

38. Generally to purchase, take on lease or in exchange hire or otherwise acquire, any real and personal property and any rights or privileges which the company may think necessary or convenient for the purpose of its business and in particulars any land, building, easements, machinery, plant and stock-in trade.

39. To sell, dispose of by way of lease or on hire or otherwise transfer business, property and undertaking of the company or any part thereof, for cash stock or shares of any other Company or for any other consideration which the Company may deem fit to accept.

40. To sell, improve, manage, develop, exchange, lease, mortgage franchise, dispose of, turn to account or otherwise deal with, all or any part of the property and rights of the company.

41. To accept stock or shares in, or other debentures, mortgage debentures or other securities of any other company in payment or part payment for any services rendered or any sale made to or debt owing from any such company.

42. To acquire and undertake the whole or any part of the business, property and liabilities of any person or company carrying on any business which the Company is authorized to carry on.

43. To pay all costs, charges and expenses incurred or sustained in or about the promotion and establishment of the Company, or which the company shall consider to be in the nature of preliminary expenses, including there in the cost of advertising, commissions for underwriting brokerage, printing and stationery and expenses incidental to the formation of the Company.

44. To construct, maintain and alter any buildings, or works, necessary or convenient for the purpose of the company.

45. To apply for and take out, purchase or otherwise acquire any trade mark, patents, payment-rights, inventions, copyright, designs or secret processes, which may be useful for the Company's object and to grant licenses to use the same and to work, develop, carry out, exercise and turn to account the same.

46. To issue, or guarantee the issue of, or the payment of interest on the shares, debentures, stock or other securities or obligations of any company or associations and to pay or provide for brokerage, commission and underwriting in respect of any such issue.

47. To open an account, make, draw, accept, endorse, discount, execute, issue and negotiate cheques, bills of exchange, promissory notes, debentures and other negotiable or transferable instruments.

48. To borrow or raise or secure the payment of money in such manner as the company shall think fit and particular by the issue of debentures, debenture bonds or debentures stock, perpetual or otherwise, mortgage or any other securities charged or based upon the undertakings of the company or any part of its property both present and future, including the uncalled capital and the rights of the company or without any such security, and upon such turns as to priority or otherwise or generally to borrow money in such manner as the company shall think fit, subject to provisions of Sec. 58-A and directives of the Reserve Bank of India.

49. To receive grants, loans, advances or other moneys on deposit or otherwise, from the Central government or State Government Banks, Companies, Trusts, or individuals with or without allowances of interest thereon, subject to provisions of Section 58-A and directives of the Reserve Bank of India.

50. To lend money to such persons or companies and on such terms as it may deem expedient, and in particular to customers and others having dealings with the Company, and to guarantee the performance of contracts by any such persons or companies.

51. To invest and deal with the moneys of the company not immediately required in such manner, other than in the shares of this company, as may from subject to the directives and guidelines issued by the Government time to time be determined.

52. To acquire by subscription purchase or otherwise, and to accept and take hold and sell shares or stock in any company, society or undertaking, the objects of which shall, either in whole or in part, be similar to those of this company, or such as may be likely, directly or indirectly, to promote or advance the interest of this Company.

53. To establish, maintain, subscribe to or subsidize or become member of educational or training institutions, research laboratories, research institutions, experimental workshops for scientific and technical research and experiments.

54. To provide for the welfare of persons in the employment of the Company, and the spouses widows, and families of such persons, by establishing provident or other funds, by grants of money pensions or other payments and by providing or subscribing to places of instruction and recreation, and hospitals dispensaries, medical and other assistance to build construct dwelling houses or accommodation of all types as the company shall think fit and to subscribe for and otherwise help any charitable or benevolent object or any exhibition or any public show or other useful object.

55. To deal with all such other matters and things as may appear to be incidental or conducive to the attainment of the above object or any of them or consequential upon the exercise of its powers or discharge of its duties.

56. To establish, and regulate branches or agencies of the company at any place in India or elsewhere and discontinue the same.

57. To carry on business of manufactures and dealers in all types of industrial and consumer products and services.

IV. The liability of the members is limited.

V. The Company shall not support with its funds, or endeavour to impose on, or procure to be observed by its members or others, any regulation or restriction which, as an object of the company, would make it a trade union.

VI. The objects of the company extend to the Whole of Maharashtra State.

VII. (i) The profits, if any, or other income and property of the company, when-so-ever derived, shall be applied, solely for the promotion of its objects as set forth in this memorandum.

(ii) No portion of the profits, other income or property aforesaid shall be paid or transferred, directly or indirectly, by way of dividend, bonus or otherwise by way of profit, to persons who, at any time are, or have been, members of the company or to any one or more of them or to any persons claiming through any one or more of them.

(iii) No remuneration or other benefit in money or money's worth shall be given by the company to any of its members, whether officers or members of the company or not, except payment of out-of-pocket expenses, reasonable and proper interest on money lent, or reasonable and proper rent on premises let to the company.

(iv) Nothing in this clause shall prevent the payment by the company in good faith of prudent remuneration to any of its officers or servants (not being members) or to any other person (not being member), in return for any services actually rendered to the company.

(v) Nothing in these clauses (iii) and (iv) shall prevent the payment by the company in good faith of prudence remuneration to any of its members in return for any services (not being services of a kind which are required to be rendered by a member), actually rendered to the company.

VIII. No alteration shall be made to this memorandum of association or to the articles of association of the company which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar.

IX. True accounts shall be kept of all sums of money received and expended by the company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the company; and, subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the

regulations of the company for the time being in force, the accounts shall be open to the inspection of the members.

Once at least in every year, the accounts of the company shall be examined, and the correctness of the balance-sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors

X. If upon a winding up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under Section 269 of the Act.

XI. The Company can be amalgamated only with another company registered under section 8 of the Act and having similar objects.

XII. We, the several persons, whose names, addresses are subscribed, are desirous of being formed into a company in pursuance of this memorandum of association and we respectively agree to take the number of shares in the capital of the company set against our respective names:—

S.r.	Name, Description, Address and Occupation of the Subscribers	Signature of the Subscriber	Name, Description, Address and Occupation of the witness
1.	Government of Maharashtra, having office at Mantralaya, Nariman Point, Mumbai 400032, through its authorized representation Mr. _________________ S/o_____________________ Residing at______________________ Occupation: Additional Chief Secretary, Planning Department, Government of Maharashtra.	Sd/-	I witness to subscribers who have subscribed & signed in my presence on _____________ at ______________further 1 have verified their identity details for identification and satisfied myself of their identity particulars as filled in Name: Address: Occupation: Signature:
2.	Mr. _________________ S/o_____________________ Residing at______________________	Sd/-	I witness to subscribers who have subscribed & signed in my presence on _____________ at

	Occupation: Additional Chief Secretary, Finance Department, Government of Maharashtra.		_____________further 1 have verified their identity details for identification and satisfied myself of their identity particulars as filled in Name: Address: Occupation: Signature:
3.	Mr. _______________ S/o____________________ Residing at_____________________ Occupation: Additional Chief Secretary, Skill, Employment, Entrepreneurship and Innovation Department, Government of Maharashtra.	Sd/-	I witness to subscribers who have subscribed & signed in my presence on _____________ at _____________further 1 have verified their identity details for identification and satisfied myself of their identity particulars as filled in Name: Address: Occupation: Signature:
4.	Mr. _______________ S/o____________________ Residing at_____________________ Mr. S/o Residing at Occupation: Secretary, Industry Department, Government of Maharashtra.	Sd/-	I witness to subscribers who have subscribed & signed in my presence on _____________ at _____________further 1 have verified their identity details for identification and satisfied myself of their identity particulars as filled in Name: Address: Occupation: Signature:
5.	Mr. _______________ S/o____________________ Residing at_____________________ Occupation: Principal Secretary, Agriculture Department, Government of Maharashtra.	Sd/-	I witness to subscribers who have subscribed & signed in my presence on _____________ at _____________further 1 have verified their identity details for identification and satisfied myself of their

			identity particulars as filled in Name: Address: Occupation: Signature:
6.	Mr. ________________ S/o____________________ Residing at_____________________ Occupation: Principal Secretary, Other Backward Class Bahujan Welfare Department, Government of Maharashtra.	Sd/-	I witness to subscribers who have subscribed & signed in my presence on _____________ at ______________further 1 have verified their identity details for identification and satisfied myself of their identity particulars as filled in Name: Address: Occupation: Signature:

Date :

Place:

ARTICLES OF ASSOCIATION

OF

VEER SHIROMANI MAHARANA PRATAP AARTHIK VIKAS MAHAMANDAL

COMPANY LIMITED BY GUARANTEE
AND NOT HAVING SHARE CAPITAL

(Under Section 8 of the Company Act, 2013)

[Pursuant to Section 5 of the Companies Act, 2013 and rules made thereunder read with Schedule I]

1. Definitions & Interpretation:

a. “Act” means the Companies Act, 2013,
b. “Annual General Meeting means the meeting of members held in accordance with the provisions of the Companies Act, 2013.
c. “Articles” or “These Articles” shall mean the Articles of Association of the Company and include the amendment made therein from time to time.
d. “Board of Directors” or “Board” shall mean the directors named as first directors in these Articles of Association of the Company and any subsequent directors who shall be appointed by the Government of Maharashtra.
e. “Company or Mahamandal” means the **VEER SHIROMANI MAHARANA PRATAP ARTHIK VIKAS MAHAMANDAL.**
f. “Company Secretary” means the Company Secretary or Practicing Company Secretary who shall be a member of the Institute of the Company Secretaries of India as appointed by the Board of Directors to perform the duties of the Company Secretary as may be assigned to him.
g. “Chairman” means the chairman/chairperson appointed by the Government of Maharashtra and includes a director authorised to preside over the meeting of the Board of Directors in absence of the Chairman so appointed.
h. “Directors” means the directors defined under the Companies Act, 2013 and forming part of Board as defined under sub clause (d) above.
i. "Extra-ordinary General Meeting means a meeting of members other than Annual General Meeting, duly called and constituted or any adjournment thereof.
j. “Financial year” means the financial year as defined under the Companies Act, 2013 i.e. from April to March.
k. “Governor” means Governor of Maharashtra.
l. “Government” means Government of Maharashtra.

m. “Managing Director” means Managing Director defined under the Companies Act, 2013 and the person designated as Managing Director of the Company.

n. “Member” means and includes subscriber to the Memorandum of Association.

o. “Office” means Registered Office of the Company or such other administrative office from which the operations of the company are being carried out.

p. “Registrar” means the Registrar of Companies, Ministry of Corporate Affairs.

Unless specifically defined herein, words or expressions contained in these Articles shall bear the same meaning as in the Companies Act or any statutory modifications made therein from time to time.

2. Membership:

a. The membership of the Company shall consist solely of nominees of the Government of Maharashtra.

b. Members shall not transfer their membership rights.

3. Board of Directors:

Subject to the provisions of the section 152 of the companies Act, 2013, the number of Directors shall not be less than three and not more than fifteen. The first Directors shall be:

Sr. No.	Member of Board	Designation
1.	Dr. Rajagopal Devara, Additional Chief Secretary, Planning Department	Director
2.	Mr. O. P. Gupta, Additional Chief Secretary, Finance Department	Director
3.	Mrs. Manisha Verma, Additional Chief Secretary, Skill, Employment, Entrepreneurship and Innovation Department	Director
4.	Dr. Anbalagan P.,Secretary, Industry Department	Director
5.	Mr. Vikas Chandra Rastogi, Principal Secretary, Agriculture Department	Director
6.	Mr. Appaso Dhulaj,Secretary, Other Backward Bahujan Welfare Department	Director

4. **a)** The Directors shall be appointed by the Government.

b) The Government shall appoint one of the Directors to act as chairman of the Board of Directors.

c) The term of office of the directors shall ordinarily be of three years unless otherwise specified in the letter of appointment. The Government shall have absolute discretion to vary, the term of Directors office in any manner.

d) The Government shall have the power to remove a Director including the chairman at any time in its absolute discretion.

e) The Government shall have the right to fill any vacancy in the office of a Director caused by retirement, removal, resignation, and death or otherwise.

5. CESSATION OF DIRECTORSHIP

Transfer of the director to any other department of the Government or on deputation to any other post or retirement from the service of the Government shall be deemed to be the cessation of member. However, in case of resignation it shall be subject to Government directions and approvals.

6. EXPULSION

The Government of Maharashtra shall have a right to expel any director in case the director commits any act openly or covertly or pursues any conduct that is directly or indirectly in contravention of the Memorandum of Association / Articles of Association / Bye Laws or is detrimental to the interest/ prestige of the Company or for any other reason considered to be good and sufficient and if it is deemed necessary and/or desirable to expel him from the directorship. The grounds of expulsion shall be any complaints / record or irregularity or misbehaviour of any directors.

7. REMUNERATION

The Directors of the Board of Directors shall not be entitled to any remuneration but the Board may remunerate in such manner as it thinks fit, any Director who may be called upon to render any special service to the Company. The Directors shall be reimbursed all reasonable out of pocket expenses and all reasonable travelling allowance, daily allowance and other expenses properly incurred by the Directors in connection with their attendance at meetings of the Board of Directors, Executive Committee, or any other Committee of the Board, or General Meetings of the Company and/or otherwise in connection with the discharge of their duties and also a

sitting fee. The Company shall make policy in this regard and shall first get it approved from the Planning Department.

8. PRIVILEGES AND OBLIGATIONS OF DIRECTORS

a. Every director shall be entitled to receive a notice of the General meetings of the Company, copy of the audited accounts, Auditor's Report, and Report of Board of Directors to the Government of Maharashtra.
b. Every director has a right to obtain copies of the Memorandum of Association, Articles of Association.
c. Members of the Company will have rights and privileges as per provisions contemplated under the Act but the same shall be within the scope of work and subject to confirmations and authorised by the Government of Maharashtra.

9. VOTING RIGHTS

All the directors shall have voting rights as one person one vote rule.

10. POWERS AND DUTIES OF THE BOARD OF DIRECTORS

a. The affairs, business and operations of the Company shall be conducted and managed by the Board of Directors which may exercise all such powers of the Company in accordance with the provisions of the Act, and not being inconsistent with the Companies Act, 2013 and any amendments made thereto from time to time.
b. The Board may appoint a committee by whatever name called, for such purposes and with such powers, authorities and directions under Terms of Reference (not exceeding those vested in or exercisable by the Board under these Articles) and for such period and subject to such conditions as it may think fit. Committee Members may be paid all traveling, daily allowance and other expenses properly incurred by them under the said Terms of Reference (subject to approval of the policy from the Government Of Maharashtra).

11. PROCEEDINGS OF THE BOARD OF DIRECTORS

a. Subject to the provisions of these Articles, the Board of Directors may regulate its proceedings as it thinks fit, provided always that a minimum of four (4) meetings are held each year, with one in every quarter. The Board may meet together for the dispatch of business, adjourn or otherwise regulate its meetings as it thinks fit.
b. Questions arising at any meeting shall be decided by a majority of votes.

- In case of an equality of votes, the Chairman of the meeting shall have a second or casting vote.

c. Meetings shall be called as per provisions of the Companies Act, 2013 and these Articles. The Chairman or any Directors may requisition the convening of a Board of Directors Meeting.
d. The quorum necessary for the transaction of the business of the Board of Directors meetings or any committee shall be one-third of its total strength (any fraction contained in that one third being rounded off as one).
e. If the number of Directors is less than the number fixed as the quorum, the Directors attending the meeting or proceedings of the Board of Directors may act only for the purpose of calling another Meeting, but for no other purpose.
f. Notice of the Board meeting needs to be given to all the Directors at their last known and registered address at least 14 days in advance. However, Chairman may call and convene an urgent Board meeting by giving 24-hour notice of the same.

12. Acts of the Board of Directors

a. The Chairman of the Company shall be Chairman of the Board of Directors and shall preside at all meetings of the Board of Directors. But if the Chairman is not present within fifteen (15) minutes after the time appointed for holding a meeting, any one out of the directors present, shall be Chairman for the Meeting and in the absence of the Chairman and the Vice Chairmen, the Directors present at the Meeting may elect by a simple majority, any one of their number to be Chairman of the Meeting, but for no other purpose.
b. Questions arising at any meeting shall be determined by a majority of votes of the Directors present, an in case of equality of votes; the Chairman of the meeting shall have an additional vote / casting vote.
c. A resolution in writing, signed by all the Directors for the time being entitled to receive the notice of a meeting of the Board of Directors or of a committee of the Board of Directors, shall be as valid and effectual as if it has been passed at a meeting of the Board of Directors or (as the case may be) of a committee, duly convened and held. Any such resolution may consist of several documents in like form each signed by one or more Directors so entitled.
d. Save as otherwise provided by the Articles, a Director shall not vote at any meeting of the Board of Directors or of any committee on any resolution concerning a matter in which he had or has, directly or indirectly, an interest or duty, which is material and which conflicts or may conflict with the interests of the Company. A Director shall not be

counted in the quorum present at a meeting in relation to a resolution on which he or she is not entitled to vote.

e. If any question arises at a meeting of Board of Directors or of a Committee as to the right of a Director to vote, the question may, before the conclusion of the meeting, shall be referred to the Chairman of the meeting and his or her ruling in relation to any Director other than himself, shall be final and conclusive.

13.ANNUAL GENERAL MEETING

The Company shall convene a General Meeting of its Members called the Annual General Meeting of the Company in accordance with the Act. The Company may also hold a special Meeting of the Members to discuss the same, if considered necessary. The Annual General Meeting of the Members shall be held in the city in which the Registered or Administrative office of the Company is situated and can also be called and held via other audio visual means as may be permitted under the provisions of the Companies Act, 2013.

The Board of Directors shall place the following documents before the Members at every Annual General Meeting:

(i) The audited accounts of the Company for the previous accounting year;

(ii) Details of any schemes, or any modifications to the existing schemes, framed by the Company in accordance with the Government Policies and Policies of the Company;

(iii) A statement approved by the Board of Directors setting out the full and detailed account of all its activities during the previous year;

(iv) Details of the budget estimate for the succeeding year and a programme of action for the succeeding year;

(v) Any other document relating to the Company that requires the approval of the General Body.

14.EXTRAORDINARY GENERAL MEETING

a. The Extraordinary General Meetings shall be held in the city in which the Registered or Administrative office of the Company is situated.

b. The Board of Directors may, whenever it deems fit, call for an Extraordinary General Meeting by two thirds majority of the Board of Directors. An Extraordinary General Meeting may also be called at the requisition of Members in accordance with the provisions of the Act.

c. All business transacted at an Extraordinary General Meeting and an Annual General Meeting shall be deemed to be special with the exception of consideration of accounts and balance sheets, reports of the Board of Directors and the auditors.

15.PROCEEDINGS AT GENERAL MEETINGS

(i) No business shall be transacted at any General Meeting unless the requisite quorum of members is present at the time when the Meeting proceeds to business.

(ii) The quorum for the Meeting shall be two Members.

(iii) The Chairman, or in his or her absence, the Vice Chairman shall preside as Chairman of the Meeting, but if neither the Chairman nor the Vice Chairman be present within thirty (30) minutes after the time appointed for holding the Meeting or if neither of them is willing to act as such, the Board of Directors present shall elect, by a simple majority, one amongst them to be the Chairman and, if there is only one Director present and willing to act, he or she shall be the Chairman. If, at any Meeting, no Director is present within thirty (30) minutes from the time appointed for the Meeting, the Members present shall elect by a simple majority, one among themselves to be the Chairman of the Meeting.

(iv) A resolution put to vote at the Meeting shall be decided on a show of hands unless before the declaration of the show of hands, a poll is duly demanded by the Chairman of the Meeting or by two (2) Members present in person.

(v) The Chairman shall have the right to vote in his individual capacity in the General Meeting. In the case of an equality of votes, whether on a show of hands or on a poll, the Chairman of the Meeting at which the show of hands takes place or at which the poll is demanded, shall be entitled to a casting vote.

(vi) Subject to the prior approval of ROC/Central Government for the purpose of altering any part of these Articles, the necessary special resolution shall be required to be passed at the General Meeting to be passed by both the members present in person and entitled to vote.

16.ADJOURNMENT OF GENERAL MEETING

a. If such a quorum is not present within thirty (30) minutes from the time appointed for the Meeting or if during a Meeting the quorum ceases to be present, the Meeting shall stand adjourned to the same day and same place after half an hour or on such other day, time and place, as the Board

of Directors may determine. If, at the adjourned Meeting, a quorum is not present within thirty (30) minutes from the time appointed for the Meeting, the Members present in person and entitled to vote shall have power to decide upon all matters which could properly have been disposed off at the Meeting from which the adjournment took place.

b. The Chairman may, with the consent of any Meeting at which a quorum is present (and shall if so directed by the Members) adjourn the Meeting from time to time and from place to place, but no business shall be transacted at any adjourned Meeting other than business which might properly have been transacted at the Meeting had the adjournment not taken place. It shall not be necessary to give any notice of an adjourned Meeting.

17.RESOLUTIONS IN WRITING

A resolution in writing executed by or on behalf of each Member who would have been entitled to vote upon it shall be valid and effectual as if it had been proposed at a General Meeting duly convened and held and may consist of several documents in the like form each signed by or on behalf of one or more of the Members. If such a resolution in writing is described as a Special Resolution or as an Extraordinary Resolution, it shall have effect accordingly.

18.FILINGS OF THE RESOLUTIONS WITH ROC:

Filings of all important resolutions of Board and General Meetings which are required to be in public domain shall be filed with Ministry of Corporate Affairs, www.mca.gov.in.

19.VOTES OF MEMBERS

a. Every Member shall have one (1) vote on a poll as well as on a show of hands. Each member shall have equal voting power on poll as well as on show of hands. No Member shall be entitled to a vote unless he is present in person. No Proxy is allowed. Votes may be given personally in case of individuals. Legal Heir’s of Members shall not have a vote.

b. If any Member entitled to vote be a lunatic or of unsound mind, the vote on his behalf shall be by his legal guardian; provided that such evidence of the authority of the person claiming to vote shall be accepted by the Board of Directors and such writing shall be deposited at the registered office of the Company not less than seventy-two (72) hours before the holding of the Meeting.

c. If voting is to be done by ballot, the Chairman shall appoint an Election Officer who shall issue official ballot papers to all such members present

in person and thereafter conduct the elections in a fair and transparent manner. The Election Officer will then declare the results at the General Meeting and certify the election results to be correct which it shall then handover to the Chairman of the Meeting. The result so declared shall be deemed to be the resolution of the meeting at which the poll was conducted.

20.BORROWING POWERS

The Board of Directors shall not raise any sort of funds which is borrowing in nature from any bank or financial institutions without the specific written confirmation from the Government.

21.MINUTES

The Board of Directors and all committees shall cause minutes to be made and books kept which shall include:

(i) all appointments of officers made by the Board of Directors;

(ii) names of the Directors present at each meeting of the Board of Directors and of any committee of the Board of Directors;

(iii) for General Meetings: of the names of the Members present at General Meetings of the Company, and shall enter their names and affix their signatures in a book to be kept for that purpose;

(iv) for Minutes of General Meetings: of all discussions and decisions, resolutions and proceedings of all such General Meetings and any such minutes of any such meeting of the Company, if purporting to be signed by the Chairman of such meeting or by the Chairman of the next succeeding meeting, shall be receivable as prime facie evidence of the matters stated in such minutes;

(v) for Minutes of Board/Committee Meetings: of all discussions and decisions, resolutions and proceedings of all such meetings of the Board, and/or of any Committee or Sub-Committee and any such minutes of any meeting of the Company, of the Board, or of any Committee or Sub-Committee, if purporting to be signed by the Chairman of such meeting or by the Chairman of the next succeeding meeting, shall be receivable as prime facie evidence of the matters stated in such minutes.

22.ACCOUNTS AND AUDIT

a. The Board of Directors shall cause to be maintained proper books of accounts with respect to:

(i) all sums received and collected in a financial year;

(ii) all sums awarded and expenditure incurred for meeting the expenses incurred for administration and other related matters with the approval of the Members; and

(iii) all assets and liabilities of the Company.

b. The accounts of the Company shall be audited by the Comptroller and Auditor General of India (CAG) and the CAG shall nominate such person who shall be a Chartered Accountant and member of the Institute of the Chartered Accountants of India and shall be empanelled with CAG to do the audit of the Government Corporations.

c. The Board of Directors shall, from time to time, in accordance with the provisions of the Companies Act, cause to be prepared and to be laid before the Company in the General Meeting, such accounts, balance sheets, and reports as are referred to in the Sections of the Act.

d. Such audited accounts shall also be placed before the State Assembly for its consideration and adoption.

e. The Auditor or his representative shall also participate in the Annual General Meeting in which the audited accounts are to be adopted.

23.INDEMNITY

Every officer or agent of the Company for the time being shall be indemnified out of the assets of the Company against any liability incurred by him in defending any proceedings whether civil or criminal in which judgment is given in his favour or in which he is acquitted or in connection with any application under the Act, in which relief is granted to him by the Court, subjected that the act done by him shall be justified and legal.

24.INDIVIDUAL RESPONSIBILITY OF DIRECTORS

No Director, or other officer of the Company shall be liable for the acts, receipts, neglects or defaults of any other Director or officer of the Company or for joining in any receipt or other act for conformity, or for any loss or expenses incurred by the Company through the inefficiency or deficiency of title to any property acquired by the order of the Directors for and on behalf of the Company, or for the insufficiency or deficiency of any security in or upon which any of the moneys of the company shall be invested, or for any loss or damage arising from the bankruptcy, insolvency or tortuous act of any person with whom any moneys, securities or effects shall be deposited or for any loss occasioned by any error of judgment or oversight on his part, or for any other loss, damage or misfortune occurring in the execution of the duties of his office or in relation thereto unless the same happens through his own negligence or

dishonesty. However, the Board of Directors shall brief such irregularities to the Government.

25.Rights of the Government:

The Government retains full authority to:

a. Issue directives concerning the management and functioning of the Company and vary and annul such directives.

b.to call for such returns, accounts and other information with respect to the property and activities of the company as may he required from time to time.

c. Appoint or remove directors and members.

d. Approve the financial and operational plans of the Company.

26.WINDING UP

The company shall be wound up only upon specific decision of the Governor of Maharashtra.

We, the several persons whose names, addresses, descriptions and occupations are hereunto subscribed are desirous of being formed into a company not for profit, in pursuance of this Article of Association.

S.r.	Name, Description, Address and Occupation of the Subscribers	Signature of the Subscriber	Name, Description, Address and Occupation of the witness
1.	Government of Maharashtra, having office at Mantralaya, Nariman Point, Mumbai 400032, through its authorized representation Mr. ________________ S/o_____________________ Residing at______________________ Occupation: Additional Chief Secretary, Planning Department, Government of Maharashtra.	Sd/-	I witness to subscribers who have subscribed & signed in my presence on _____________ at ______________further 1 have verified their identity details for identification and satisfied myself of their identity particulars as filled in Name: Address: Occupation: Signature:
2.	Mr. ________________ S/o_____________________ Residing at______________________ Occupation: Additional Chief Secretary, Finance Department, Government of Maharashtra.	Sd/-	I witness to subscribers who have subscribed & signed in my presence on _____________ at ______________further 1 have verified their identity details for identification and satisfied myself of their

			identity particulars as filled in Name: Address: Occupation: Signature:
3.	Mr. ________________ S/o_____________________ Residing at______________________ Occupation: Additional Chief Secretary, Skill, Employment, Entrepreneurship and Innovation Department, Government of Maharashtra.	Sd/-	I witness to subscribers who have subscribed & signed in my presence on _____________ at ______________further 1 have verified their identity details for identification and satisfied myself of their identity particulars as filled in Name: Address: Occupation: Signature:
4.	Mr. ________________ S/o_____________________ Residing at______________________ Mr. S/o Residing at Occupation: Secretary, Industry Department, Government of Maharashtra.	Sd/-	I witness to subscribers who have subscribed & signed in my presence on _____________ at ______________further 1 have verified their identity details for identification and satisfied myself of their identity particulars as filled in Name: Address: Occupation: Signature:
5.	Mr. ________________ S/o_____________________ Residing at______________________ Occupation: Principal Secretary, Agriculture Department, Government of Maharashtra.	Sd/-	I witness to subscribers who have subscribed & signed in my presence on _____________ at ______________further 1 have verified their identity details for identification and satisfied myself of their identity particulars as filled in Name: Address: Occupation:

			Signature:
6.	Mr. ________________ S/o_____________________ Residing at______________________ Occupation: Principal Secretary, Other Backward Class Bahujan Welfare Department, Government of Maharashtra.	Sd/-	I witness to subscribers who have subscribed & signed in my presence on _____________ at ______________further 1 have verified their identity details for identification and satisfied myself of their identity particulars as filled in Name: Address: Occupation: Signature:

Date :

Place :